



State-owned Assets Supervision and Administration Commission of the State Council(SASAC), the People's Republic of China

Xiao Yaqing meets with Founder and Chairman of Ivanhoe Capital Corporation, Robert Friedland

On March 27, 2018, Chairman of the State-owned Assets Supervision and Administration Commission of the State Council (SASAC) Xiao Yaqing met with Robert Friedland, Founder and Chairman of Ivanhoe Capital Corporation, and his associates at the SASAC. The two sides exchanged views on a range of issues including further advancing cooperation and enhancing communication.

During the meeting, Chairman Xiao Yaqing noted that the 19th National Congress of the Communist Party of China held last year has outlined the grand blueprint of socialism with Chinese characteristics in a new era. The National People's Congress (NPC) and the Chinese People's Political Consultative Conference (CPPCC) that recently were concluded have developed important plans for China's future. Central state-owned enterprises (SOEs) will further reform and strengthen the open-door policy, creating more opportunities for cooperation with foreign companies in the future. In recent years, collaboration between Ivanhoe Capital Corporation and central SOEs has been gradually expanding. The SASAC supports the continued deepening cooperation between central SOEs and multinational companies such as Ivanhoe Capital Corporation, to achieve mutually beneficial results.

Mr. Friedland congratulated the NPC and CPPCC on the successful Two Sessions, positively commenting on the tremendous achievements China has made over the past 40 years since the implementation of the reform and opening-up policy. He believed that China will continue to maintain a stable development momentum. Mr. Friedland also briefed Chairman Xiao Yaqing on the progress and achievements of cooperation between Ivanhoe Capital Corporation and central SOEs in the past year. He looks forward to further strengthening collaboration with central SOEs in areas including mining development, energy conservation and environmental protection.

Also present at the meeting were officials from relevant departments of the SASAC.

