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Ivanhoe link with Triple Crown of major mining announcements

A rare Triple Crown of significant mining industry announcements, which coincided on Monday this week, can trace elements of their origins to the accomplishments of people representing the IVANHOE brand during the past 30 years in the international mineral resources sector.

“This chance alignment of news is a reminder and a tribute to the teamwork, mine-finding skills and perseverance that do make a difference in helping to unlock some of our planet’s mineral legacies, which attract investment, create good jobs and strengthen communities while building industries and cities,” said Robert Friedland, founder and Chairman of Ivanhoe Capital Corporation.

The three announcements cover five projects whose origins are models of what has come to be seen as “The Ivanhoe Way”:


Before founding Ivanhoe Mines in 1994, Mr. Friedland was a co-founding principal investor of Diamond Fields Resources in late 1992 and played a prominent role in the company's public launch. Assuming co-chairmanship in 1994 after company-funded exploration discovered high-grade nickel at Voisey’s Bay, Mr. Friedland guided financing and investor strategies and led negotiations for the subsequent sale of the tier-one discovery to INCO for C$4.3 billion in 1996. The mine, now owned by Vale, began production in 2005 and is the world's fourth-largest nickel producer.

Mr. Friedland founded and financed Fairbanks Gold, whose Fort Knox discovery was sold to Amax Gold (now Kinross) for US$152 million in 1992 and remains Alaska’s largest gold producer. Fort Knox poured its seven-millionth ounce of gold in 2016, its 20th year of operation.